

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web site Address: www.northerntrust.co.uk



NORTHERN TRUST
INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 20th July 2009

NEW LETTING SECURED AT SANDBROOK BUSINESS PARK!

Northern Trust is pleased to announce they have secured an 8,308 sq ft letting to Tenon Group plc. With over 1,800 staff in over 40 offices Tenon Group plc is the 9th largest firm of accountants and business advisers in the UK, specialising in the entrepreneurial market. The company has acquired Cedar House at Sandbrook Business Park, Rochdale on a 10 year deal.

Neil McManus, Development Surveyor at Northern Trust commented on the deal “Tenon’s decision to locate at Sandbrook Business Park once again underlines the quality of the buildings, the environment and the location. This letting means that all but one 2,500 sq ft suite of phase one is now let, which is a very pleasing result.”

Tenon Group plc provide a range of services for the entrepreneurial market, including, tax, corporate finance, financial services, recovery, outsourcing, auditing, business continuity and forensics.

Chris Hill, regional managing director, Tenon Rochdale said “The move will accommodate recent acquisitions and enable us to offer the best service to our clients. We chose the Sandbrook Business Park due to the ideal location that it offered our staff and visitors.”

Sandbrook Business Park is a £12m office park development that could potentially create up to 500 new jobs for the Rochdale region.

Robert Peill, Agency Surveyor at property advisors Matthews & Goodman who are marketing the scheme, commented: “The recent letting to Tenon proves that even in the difficult market conditions there are still occupiers out there searching for good quality accommodation at the right price. With an excellent motorway infrastructure and relatively low rents, Sandbrook Park really is becoming one of the North Manchester’s prime office locations.”

Northern Trust have worked closely with the Rochdale Development Agency on the scheme, which when completed will total more than 65,000 sq ft of new office accommodation located in an attractive and easily accessible location in Rochdale. The scheme will house 10 office buildings in total, developed over three phases with sizes ranging from 2,505 sq ft to 9,860 sq ft.

Phase 1 of the scheme is now over 85% fully occupied with only the Ground floor of Maple House, covering 2,505 sq ft remaining. The buildings are arranged within an attractive landscaped environment with their own dedicated car parking

James Nichols, of WHR Property Consultants added “Securing the letting to Tenon represents a highly successful 12 months for the scheme in a tough market where many other developers have struggled, which is a testament to the quality of the Northern Trust office product and value for money. There is now only one unit remaining on the scheme and we now have the opportunity to look at bringing phase 2 of the scheme forward.”

Sandbrook Business Park is situated on the successful Sandbrook Park development in Rochdale. Located at the end of the A627(M), the scheme is ideally positioned 1.7 miles from Rochdale town centre and provides direct access to the North West’s motorway network via junction 20 of the M62. The scheme is well serviced by public transport with regular bus services linking Manchester Road to the town centre where Rochdale rail station provides services across the region and beyond.

Joint agents for the scheme are Matthews & Goodman (0161 839 5515), WHR Property (0161 228 1001), and Whittle Jones, North West (01257 238666).

- End -

Notes to Editors:

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies. Northern Trust’s existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management across the UK. Almost 2 million sq ft has now been developed in over 35 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration development partnerships have been entered into with various public bodies, to provide regeneration initiatives and employment premises for both Small and Medium Enterprises and larger occupiers.

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web site Address: www.northerntrust.co.uk

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit our website at www.northerntrust.co.uk

About Tenon

Tenon is a leading provider of accounting and business advice to entrepreneurs, providing clients with expertise in Business Services, Tax, Financial Services, Corporate Finance, Recovery, Outsourcing and Forensic Accountancy. Tenon is the 9th largest UK accountancy firm with over 1800 staff UK wide. Operating through a network of over 40 offices, Tenon is able to offer local expertise but with the backing of a national PLC.